



A Foundation of
Philanthropic Funds

This month's newsletter includes exciting developments at the intersection of Donor Advised Funds and impact investing. We recently announced our first-ever multi-donor revolving loan fund, which has attracted the interest of a handful of imaginative donors at FJC. These donors have agreed to lock up a portion of their DAF accounts to allow nonprofit The Fortune Society to expand their portfolio of permanent supportive housing for people coming out of incarceration. Also, we encourage you to read the article CEO Sam Marks published in *Foundation Review*, the peer-reviewed journal of philanthropy, in which he reflects on FJC's longtime commitment to investing donor capital for impact.

FJC and The Fortune Society Inspire An Innovative Use of Philanthropic Dollars

Read about this innovative multi-donor fund that will: support people coming out of prison with stable, permanent supportive housing and services; provide The Fortune Society with the capital necessary to invest in its future and organizational growth by doubling its real estate portfolio over the next five years; and help FJC donors put their DAF accounts to work for maximum impact.

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'Foundation Review' Journal Publishes Reflection by FJC CEO Sam Marks on DAFs and Impact Investing

Advancing the field, Sam Marks recently submitted for publication "A Practitioner's View" to *Foundation Review*, the first peer-reviewed journal of philanthropy, written by and for foundation staff and boards. The article provides a brief overview of FJC's origin story and the establishment of its Agency Loan Fund as a bespoke impact investing vehicle, helping nonprofit borrowers bridge cash flow and achieve their missions. Marks also highlights some of the innovative transactions FJC has executed with its donors.

[Read More.](#)

NY1 News Covers Winner of NYC Boss UP Competition

Spectrum NY1 News featured a story about Legacy Clemens, one of ten winners of the Boss Up competition, which provides \$20,000 grants to help entrepreneurs living in New York City Housing Authority (NYCHA) residences to build and grow their businesses. The program has received a commitment of \$1 million over five years from FJC donor Ron Moelis. FJC is administering the program through a Scholarship & Award Account.



[Read More.](#)

From FJC's Blog Series

We invite you to review some of the ideas and best practices we distributed to our imaginative donors last year via our blog series "The Power of the Personal: Ideas and Inspiration from a Boutique DAF Sponsor." [More.](#)

Also, please review some of the impactful and innovative lending and impact investing transactions we posted about in 2022. [More.](#)

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