



A Foundation of
Philanthropic Funds

We invite you to review some of the news outlets and publications that recognized the innovative work of FJC and its donors to advance the work of nonprofits in 2023.

***New York Times* Covers Entrepreneurship Award Program**

In spring 2023, NYC Boss Up announced the first nine businesses to win the NYC Boss Up Entrepreneurship Program, which provides \$20,000 grants to help entrepreneurs living in New York City Housing Authority (NYCHA) apartments to build and grow their businesses. Covered in the Metro Section of the New York Times, NYC Boss Up is administered through a Scholarship & Award Account at FJC.

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***Foundation Review* Publishes Article by FJC CEO**

Foundation Review, the first peer-reviewed journal of philanthropy, published an article by CEO Sam Marks on the intersection of DAFs and impact investing. "A Practitioner's View" provides a brief overview of FJC's origin story and the establishment of its Agency Loan Fund as an impact investing vehicle, helping nonprofit borrowers bridge cash flow and achieve their missions. Several innovative transactions by FJC donors are also highlighted.

[Read More.](#)



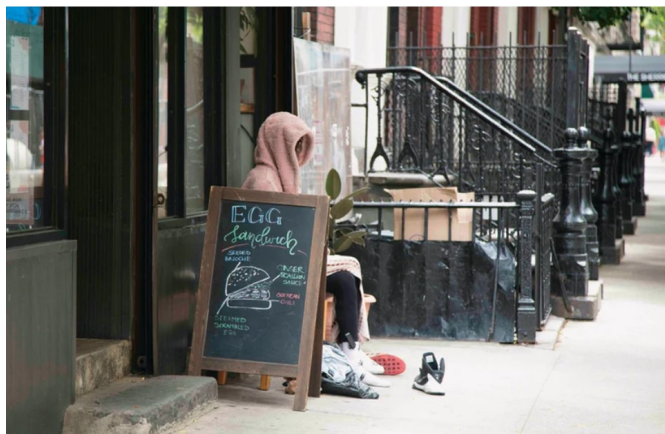
***NY1 News* Features an Entrepreneur Awarded by FJC Program**

Spectrum NY1 News featured a story about Legacy Clemens, one of ten winners of the Boss Up competition, which provides \$20,000 grants to help entrepreneurs living in New



York City Housing Authority (NYCHA) residences to build and grow their businesses. The program has received a commitment of \$1 million over five years from FJC donor Ron Moelis.

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Crain's NY Business Publishes Op-Ed on Creative Philanthropy

Crain's New York Business published an op-ed by FJC CEO Sam Marks and JoAnne Page, the president and CEO of The Fortune Society. The piece, titled "How Creative Funding Can Help Kickstart Complex Capital Projects," describes a revolving loan fund that provides desperately needed working capital to kickstart supportive housing projects serving people coming out incarceration.

[Read more.](#)

BronxNet Features FJC & Fortune Society Collaboration

BronxNet's OPEN program featured Fortune Society Deputy CEO Stanley Richards in dialogue with FJC CEO Sam Marks on FJC's revolving loan fund. "I would encourage donors who are thinking about impacting nonprofit organizations to look at this model," Mr. Richards said. "It's an innovative model that allows the recycling of an investment to bring about transformative opportunities for people."



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Philanthropy Women Features FJC Donor Ellen Burstyn

When Academy Award-winning actress Ellen Burstyn was offered the chance to reprise her role in a sequel to the 1973 horror classic, "The Exorcist," she thought, "The devil is asking my price!" Her price was a scholarship program for the Masters in Fine



Arts program of The Actors Studio, funded via a Donor Advised Fund account at FJC. Ms. Burstyn recounted her story for Philanthropy Women, an online home for women donors and their allies to read about, understand, and amplify feminist philanthropy.

[More.](#)

***City & State* Recognizes FJC CEO on Nonprofit Power List**

In a first for FJC, our CEO was included on City & State New York's 2023 Nonprofit Power 100 list. The list, a collaboration between City & State and NYN Media, recognizes the most notable nonprofit leaders who are strengthening the safety net and serving the most vulnerable individuals in New York.



[Read more.](#)



***City Limits* Publishes Op-Ed on Philanthropy & Public Sector Partnerships**

This op-ed by CEO Sam Marks highlights a recent FJC program that's an "example of philanthropy at its best.... If we can form more connections between imaginative donors, entrepreneurial nonprofits, and the public sector there is no limit to the new, creative solutions we can develop to improve people's lives."

[Read more.](#)

Inside Philanthropy Publishes Op-Ed on Creative Uses of DAFs

A guest essay by CEO Sam Marks suggests that "this is a time to experiment with deploying philanthropic dollars more strategically to help nonprofits address those issues more effectively and spend more effort on mission-critical work." Donors can look beyond grantmaking for their philanthropy and consider other approaches to using philanthropic capital.

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106.7 FM's *Get Connected* Interviews FJC CEO

Nina Del Rio hosted CEO Sam Marks on her weekly talk show featuring NYC's influencers, experts, and vibrant non-profits. Says Marks, "People typically think, my philanthropy is to make grants to help an organization hit their goals to operate in the black for the year. But you could also use philanthropic dollars to help organizations be more entrepreneurial and take on more exciting projects that will help them grow and expand their services."

[Read more.](#)

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