



## CASE STUDY

# STREB

### FJC Loan Type:

Agency Loan Fund (Market Rate)

### Source of Capital:

FJC's Loan Pool

## ABOUT **STREB**

STREB Inc. thrills audiences around the world with choreographed feats of physicality and boundary pushing dance performances. Founded by the MacArthur "Genius" Award winner, Elizabeth Streb, The STREB Lab for Action Mechanics (SLAM), in Brooklyn is also home to the STREB PopAction School and the España-Streb Trapeze Academy, offering classes to children and adults.

# Financing Overview & Credit Terms

## Financing Need

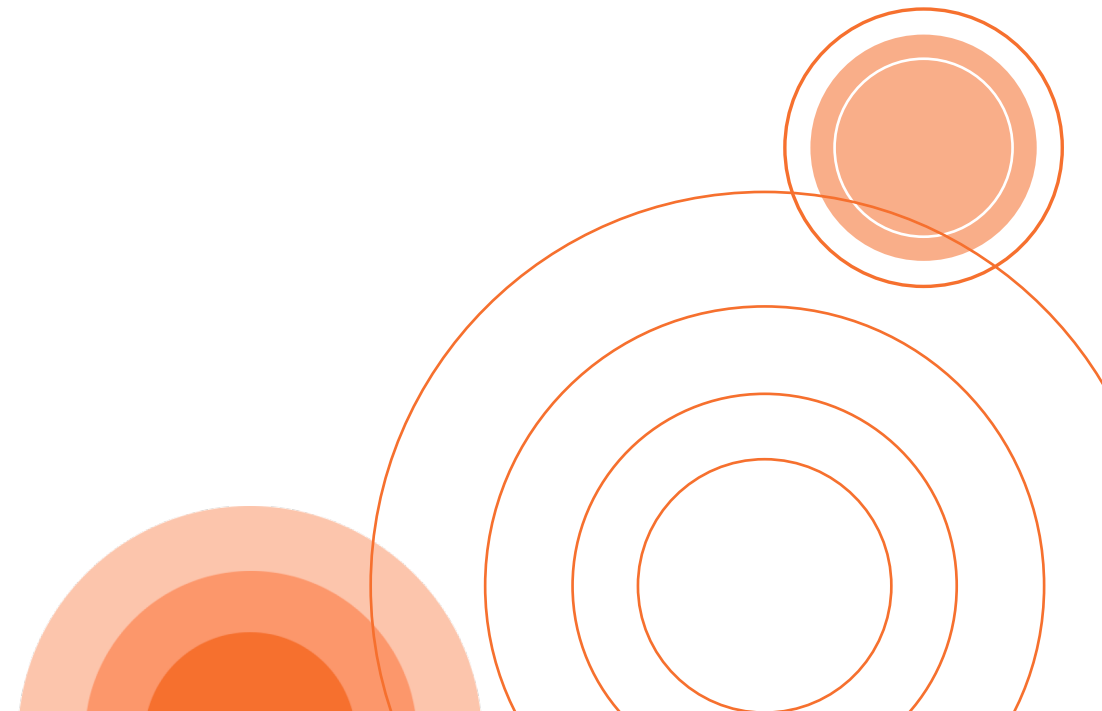
STREB's commissions often require considerable capital investment to fabricate new equipment. STREB's recent outdoor festival performances in Australia featured: a gleaming aluminum 21-foot turning ladder, a human-sized hamster wheel, a machine that revolves dancers like blades of a windmill, and an Olympic-sized trampoline. Mounting such performances is cost-intensive, and a bridge loan from FJC fills the gap between when the work happens and when the organization gets paid.

## Credit Considerations

STREB was not able to pledge real estate or hard assets as collateral, so FJC secured its loan with government contract receivables, tuition revenue and contracts on future commissions.

## Summary of Loan Terms

\$250,000 for 3 years at an interest rate of floating Prime + 3%





## **BORROWER TESTIMONIAL**

“From help in purchasing our own building, to investment in new equipment and sets, to day-to-day cash flow management, FJC’s Agency Loan Fund has been an invaluable resource for STREB Inc. These loans afforded us the gift of time, allowing us to build our infrastructure and our artistic and educational programs to serve more people.”



**Elizabeth Streb**

Founder, STREB, Inc.





## TESTIMONIAL

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One component of FJC's mission is to inspire more donors to use their philanthropic funds in ways that meet the critical business needs of nonprofits. We welcome the opportunity to work with your donor to arrange a customized solution that works for both the donor and your organization.

For more information, please contact:

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