



## CASE STUDY

# The Bronx Defenders

### FJC Loan Type:

Agency Loan Fund (Market Rate)

### Source of Capital:

FJC's Loan Pool

**ABOUT**

# **The Bronx Defenders**

The Bronx Defenders is a public defender nonprofit that has pioneered a ground-breaking, nationally recognized team-based model of representation that connects clients to an interdisciplinary team of lawyers, social workers, and advocates. Each year, they defend nearly 20,000 low-income Bronx residents in criminal, civil, child welfare, and immigration cases, and reach thousands more through their community intake and outreach programs.

# Financing Overview & Credit Terms

## Financing Need

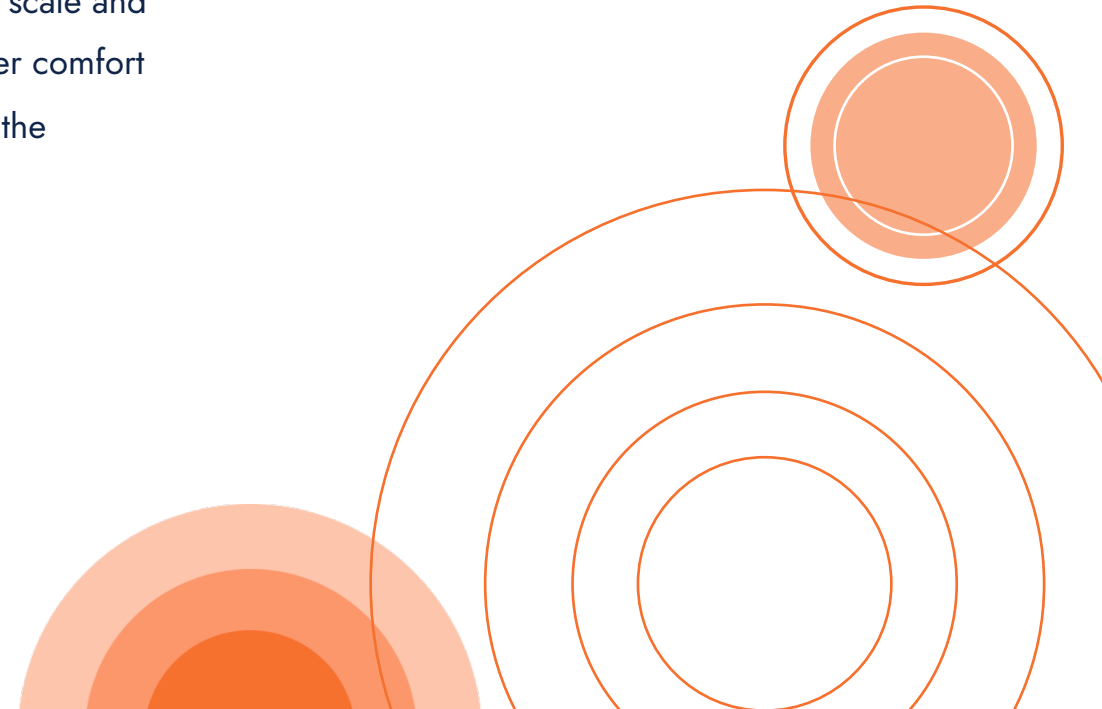
The organization learned that their longtime commercial bank would not be renewing its line of credit in the coming fiscal year. Like many businesses, BxD depends on access to financing to even out cash flow, ensuring that lumpy cash payments from contract receivables don't delay services for clients or threaten operational necessities like making payroll.

## Credit Considerations

FJC determined that proceeds were highly likely to come from contracts with the NYC Mayor's Office of Criminal Justice and the NYC Office of Human Resources Administration. The organization's scale and private fundraising provided further comfort that the organization could service the interest payments.

## Summary of Loan Terms

\$4 million bridge loan for one year at an interest rate of floating Prime +3%





## BORROWER TESTIMONIAL

“Thanks to FJC’s bridge loan, we were able to continue our mission of defending low-income New Yorkers in court, while buying enough time to secure a new line of credit. The loan kept our doors open at a time when we thought we might have to turn away New Yorkers in dire need of our services.”

**Juval Scott**

Executive Director,  
The Bronx Defenders



One component of FJC's mission is to inspire more donors to use their philanthropic funds in ways that meet the critical business needs of nonprofits. We welcome the opportunity to work with your donor to arrange a customized solution that works for both the donor and your organization.

For more information, please contact:

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