



A Foundation of
Philanthropic Funds

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As a boutique sponsor of Donor Advised Funds and fiscal sponsorships, FJC has a long history of putting philanthropic dollars to work for the nonprofit sector as bridge loans, revolving funds, and more. Our May newsletter features our latest impactful loan from our Agency Loan Fund to **The Bronx Defenders**, as well as a new application of our operational platform that we had never considered until just recently: facilitating microloans from foundations to support small businesses through **Honeycomb Credit**. What ties these very different transactions together? Our commitment to innovation from **FJC's founders**, who wanted their philanthropy to be just as sophisticated as their day jobs in law, business management, and finance.

Bridge Loan Maintains Vital Programs at The Bronx Defenders

The nonprofit Bronx Defenders encountered an unwelcome surprise with their longtime commercial bank this spring: the bank would not be renewing its line of credit in the coming fiscal year. Bridge financing has become even more critical for nonprofits in recent years as payments on New York City social service contracts have become even more chronically delayed. FJC has provided a \$4 million bridge loan, which will give The Bronx Defenders some breathing rooms as it finalizes a banking relationship with a new financial institution.

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FJC Enables Philanthropy to Participate in Crowdsourced Lending to Small Businesses

FJC has applied its customizable operational platform to a new use case: facilitating foundation microloans to underserved small businesses that are taking advantage of a crowd-sourced lending program. The program is a partnership with Honeycomb Credit, a first-of-its kind loan

crowdfunding platform, and Upstart Co-Lab, a non-profit that is disrupting how creativity is funded. Via FJC, three foundations will invest \$600,000 in loans to small businesses in across the U.S. that have been underserved by traditional financial institutions.

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"The Power of the Personal" Blog: A Foundation Evolves to Keep Pace with Its Innovative Donors

In the first of a new blog series, our CEO Sam Marks reflects on the FJC's origins in 1995, and how the organization has progressed since its early days. "Our most imaginative donors have kept abreast of the way the financial industry has evolved, such as the entrance of new currencies (like Bitcoin), new strategies (like ESG and values-aligned investing), and greater awareness of the impact of direct investing in nonprofits or social ventures."



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Account Statements

As always, quarterly statements (for period ending 4/30/22 and earlier) are available at our donor portal.

[Click Here to Access the Donor Portal](#)

Keep In Touch

We welcome your feedback. Please [contact CEO Sam Marks](#) if this newsletter sparks any ideas!

Know someone who ought to be learning about what's possible at FJC? Please forward this newsletter to them and encourage them to [sign up](#) to receive our next issue!

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