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FJC 2021 Year in Review Highlights from Our Imaginative Donors and Partners



Donors: A Year of Innovative Giving and Lasting Legacies

In 2021, we celebrated the <u>opening of the Polonsky Treasures</u>, a permanent exhibition at the New York Public Library funded in part by the sale of a vacation home donated to FJC. We supported the transformation of New York City's response to mental health <u>crises</u>, through the Helen Rehr Fund. We honored the legacy of Karin Heine, a longtime donor who has invested deeply in <u>nature and land conservation in Colorado</u>.

We started hosting a funding collaborative of private, corporate, and national foundations whose ambitious aim was to end youth and family homelessness in New York City, and we enabled a savvy philanthropist to identify immigrant serving nonprofits in New York City neighborhoods through a Request for Proposals (RFP) process.

We also celebrated an imaginative donor who provided our <u>first donation of Bitcoin!</u>

Lending: Bridging Gaps in Nonprofit Organizations

Nonprofits that serve the homeless work on the front lines of intersecting social, financial, mental and public health crises. On top of all that, they must operate as nonprofit businesses, confronting urgent human needs with resources that both scarce and slow to arrive. In 2021, FJC provided financing through our Agency Loan Program to <u>Urban</u> Resources Institute to maintain services to homeless families, allowing 97 families to avoid displacement. We also provided a bridge loan to Services for the Underserved to help them open new temporary housing for families in the Bronx. Plus, one our imaginative donors, who created a revolving fund for the New York City Energy Efficiency Corporation, funded a loan to Project Renewal for a state-of-the-art. environmentally friendly homeless shelter in Brooklyn.

Our loans supported the nonprofit media landscape this year, financing the nonprofit National Trust for Local News's first acquisition of a portfolio newspapers. We also



supported the growth of <u>PCI Media</u>, providing a bridge loan a bequest that will expand their communications work across the world to shift mindsets and make meaningful cultural and behavioral change.



Fiscal Sponsorship: FJC Welcomes 15 New Organizations to Our Fiscal Sponsorship Program

Join us in celebrating 15 new partners that joined our Fiscal Sponsorship Program in 2021. The program incubates nonprofit organizations or projects under our 501 (c)3 umbrella, using our scaled platform to collect tax-deductible contributions and disburse grants and vendor payments as needed. The partners span a diverse range of program areas from community development to public health, journalism, and much more.

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Webinars & Thought Leadership: Influencing the Field

FJC hosted and participated in a number of webinars this year that highlighted innovative uses of philanthropy. We convened practitioners of heritage-led regeneration with our partner the <u>Cultural Heritage Finance Alliance</u>. We collaborated with the Estate Planning Council of NYC to highlight case studies of Donor Advised Funds enabling revolving funds and impact investments, with nonprofit partners <u>The Tenement Museum and Brighter Tomorrows</u>. We joined the <u>Google News Initiative</u> on a webinar about financing nonprofit stewardship of local news.

A case study by CEO Sam Marks was featured at the <u>Center for Effective</u>

<u>Philanthropy</u>, highlighting a donor's use of revolving funds to support the nonprofit Southern Environmental Law Center's pioneering anti-pollution litigation work.



Important Year-End Dates

Please note that Friday, December 17, 2021 is the deadline for making grant recommendations this year. Any recommendations made after 5PM Eastern Standard Time on that date may be approved and distributed in 2022. Read More

Planning to make a contribution to your account in 2021? To qualify for a tax deduction for 2021, please follow the instructions on our web site, for contributions via check, electronic payment, securities and mutual fund shares. Read More

Keep In Touch

We welcome your feedback. Please <u>contact CEO Sam Marks</u> if this newsletter sparks any ideas!

Know someone who ought to be learning about what's possible at FJC? Please forward this newsletter to them and encourage them to <u>sign up</u> to receive our next issue!