



A Foundation of  
Philanthropic Funds

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This month's newsletter features a series of articles united by the theme of long-term, sometimes multi-generational, stewardship. See how one donor incorporated philanthropic strategy to ensure her lasting legacy. Learn about how FJC and a co-lender helped a nonprofit partner jumpstart a strategic expansion while awaiting a bequest. And we're also financing a new initiative to enable nonprofit stewardship of local news to preserve their public mission for the long term. We hope these stories will spark some ideas to talk with us about!



## Conserving Nature & Legacy: A Tribute to FJC Donor Karin Heine

Join us in celebrating the legacy FJC donor Karin Heine, whose philanthropy and longstanding nonprofit relationships have created an enduring conservation legacy for generations to come, particularly through the Heine Wildlife Preserve. According to her longtime financial advisor Harvey Wacht from ShufroRose, "Karin was often first in line to help others, but her passion was the charities that she cared about."

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## Bridge Financing a Bequest: The Case of PCI Media

FJC and its fellow nonprofit lender SeaChange Capital are co-lenders on a \$550,000 loan to PCI Media, which is bridging a bequest from a donor whose estate is expected to contribute over \$4 million to the organization. The loan will enable PCI Media to fast-track its growth plan to achieve its mission: using storytelling and communications across the world to shift mindsets and make meaningful cultural change.

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## Google News Initiative Celebrates Milestone for Local Ownership of Local News

The National Trust for Local News' recent acquisition of Colorado Community Media represents a first-of-its-kind partnership to preserve local mission-focused community ownership. The origins of this unique partnership, financed in part by FJC, were featured at the Public Media Development and Marketing Conference, at a breakout session hosted and sponsored by The Google News Initiative.

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## Reminder: Take Note of FJC's New TEMPORARY Mailing Address

Please take a moment to update your address books with FJC's new *temporary* address:

FJC – A Foundation of Philanthropic Funds  
31 West 34th Street, Suite 8026  
New York, NY 10001

There will be no change to our phone numbers, fax or email addresses.

We expect to be at this location for several months as we transition to a new, permanent office space in Manhattan. For more information, please review our [Frequently Asked Questions document](#) regarding FJC's Physical Office & Planning for Post-Pandemic Operations (2021-2022). We continue to recommend, as we have since the pandemic began, that all donors and account holders use electronic methods for donations, payments, and correspondence whenever possible. Our staff is happy to assist you with any questions. We will continue to provide boutique, customizable, responsive service to all account holders from both virtual and physical locations in the months to come, and we look forward to welcoming visitors to our new space when health and safety conditions allow.

## Keep In Touch

We welcome your feedback. Please [contact CEO Sam Marks](#) if this newsletter sparks any ideas!

Know someone who ought to be learning about what's possible at FJC? Please forward this newsletter to them and encourage them to [sign up](#) to receive our next issue!