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Center for Effective Philanthropy Highlights FJC Revolving Funds

Read CEO Sam Marks's blog post titled, "Stretching Dollars without Straining Donors: The Case for Revolving Funds." This case study shows how an imaginative donor worked with FJC to structure a revolving account to empower the nonprofit Southern Environmental Law Center to take on significant campaigns and projects against polluters in six states. Writes Marks, "As impact investing becomes further mainstreamed among foundations and holders of Donor Advised Funds, imaginative donors should consider recoverable grants and revolving fund structures as an additional tool in their continuing philanthropy."

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Donor Legacy Supports Transformation of NYC's Response to Mental Health Crises

FJC has honored the philanthropic legacy of social work pioneer Helen Rehr by honoring her wishes through a Board-advised Fund. This year FJC issued a Request for Proposals that put a timely focus on her programmatic wishes, focused on developing alternatives to the current police response when encountering the mentally ill in New York City. The winning respondent New York Lawyers for the Public Interest (NYLPI) will receive a grant of \$100,000, which they will leverage through a matching campaign.



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FJC Hosts Funding Collaborative to Fight Homelessness

Earlier this year, FJC began hosting a funding collaborative of corporate, family, and private foundations that have aligned their funding in an effort to transform New York City's homelessness systems. The Fund's governance structure ensures that the philanthropic strategy is being shaped by people with the lived experience of homelessness. "We considered fiscal sponsorship as an option, but the [Collective Giving Account]'s ease of use and efficient fee structure made it the right vehicle," says Bea De La Torre, Co-Chair of the Fund to End Youth and Family Homelessness.

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We welcome your feedback. Please <u>contact CEO Sam Marks</u> if this newsletter sparks any ideas!

Know someone who ought to be learning about what's possible at FJC? Please forward this newsletter to them and encourage them to <u>sign up</u> to receive our next issue!