

May 2021 | Volume 26, Issue 4



FJC Loan Preserves Community Stewardship of Local News in Colorado

A \$1.5 million loan from FJC has enabled a first-of-its-kind local and national partnership to purchase a network of 24 weekly or monthly newspapers in Colorado, preserving local mission-focused community ownership. The transaction points a new way forward for communities in danger of losing control of local news enterprises that are in many cases the only independent news sources providing critical coverage of community issues.

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Donor's Revolving Fund Finances Energy Efficient Shelter for the Homeless

Through a revolving account at FJC, a donor passionate about the environment has provided financing to create a state-of-the-art transitional shelter for New York City homeless families, through an innovative philanthropic partnership with the New York City Energy Efficiency Corporation (NYCEEC). NYCEEC will use the capital to fund early-stage predevelopment work on a state of the art, LEED Gold-certified shelter to 200 of New York City's most vulnerable residents.



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Webinar Recap: Promising Models of Heritage Investing

FJC hosted a webinar to highlight its strategic partner the Cultural Heritage Finance Alliance (CHiFA), a new initiative that promotes heritage-led regeneration through collaborative and innovative financing solutions. The webinar highlighted Doh Eain and Turquoise Mountain, two promising examples of organizations working in Myanmar, Afghanistan, and Jordan. "We have to convince impact investors that heritage is a missing link in the circular economy strategy," says CHiFA co-founder Bonnie Burnham, "bringing human environments into compliance with meeting our goals for sustainable development."

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Account Statements

As always, quarterly statements (for period ending 3/31/21 and earlier) are available at our donor portal.

Click Here to Access the Donor Portal

Keep In Touch

We welcome your feedback. Please <u>contact CEO Sam Marks</u> if this newsletter sparks any ideas!

Know someone who ought to be learning about what's possible at FJC? Please forward this newsletter to them and encourage them to <u>sign up</u> to receive our next issue!

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