



For Immediate Release

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FJC Welcomes Nonprofit and Impact Investing Practitioner as New CEO

New York City, NY (August 1, 2019) – Following a nationwide search, the Board of [FJC: A Foundation of Philanthropic Funds](#) announced their selection of Sam Marks as the foundation's Chief Executive Officer.

Lorin Silverman will remain the President and Chair of FJC's Board.

"We are excited about the set of skills and experiences Mr. Marks will bring to FJC," said Mr. Silverman. "We were looking for someone who combined a passion for the nonprofit sector and an entrepreneurial spirit with an understanding for how philanthropically motivated capital can accelerate social change. Sam is a committed, personable and strategic executive, and the Board is eager to work together to enhance FJC's impact."

Mr. Marks comes to FJC from the Local Initiatives Support Corporation (LISC), the national community development nonprofit that brings financial and technical resources to local partners that implement affordable housing, economic development, and public health initiatives in low- and moderate-income communities. As the Executive Director of the organization's New York City local office (LISC NYC), Mr. Marks developed the strategic direction of the program in collaboration with public, private and nonprofit partners, including a new initiative to engage private wealth and donor advised funds as LISC's financing partners. Prior to LISC NYC, Mr. Marks was Vice President of Deutsche Bank's community development group, where he oversaw grants, program-related investments, and underwrote the bank's community development loans and investments. He previously held positions at nonprofit organizations Breakthrough New York and WHEDCo, and has served on several nonprofit boards.

"I'm thrilled to join the Board and dedicated staff at FJC to shape the organization's next phase of growth," said Mr. Marks. "I have always viewed the nonprofit sector as the leading edge where public purpose meets innovation, and I am enthusiastic about the potential for FJC to lead smart and strategic use of philanthropy to fuel change."

Mr. Marks's tenure as FJC's CEO begins on August 1, 2019.

About FJC: FJC is a boutique public charity that offers a diverse menu of philanthropic services to a range of stakeholders. Its mission is to increase and maximize the impact of charitable dollars, create innovative and customized philanthropic solutions, and respond effectively to the needs and interests of donors, charitable agencies, borrowers, as well as investment and wealth

advisors. As the premier foundation of donor advised funds, FJC continually pioneers better ways of giving. FJC has over \$300 million in assets and has distributed over \$400 million in grants to charities around the world. In addition to grantmaking, FJC offers its partners a unique investment in its Agency Loan Fund, which has advanced over \$280 million in loans to over 200 nonprofit organizations globally.

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