FJC QUARTERLY

Volume 23, Issue 1

April 2018

INSIDE FJC

FIC Announces DEPARTURE OF CFO

It is with deep gratitude for and celebration of his contributions that we announce the departure of Mark Abrahams as the Chief Financial Officer of FJC. He will continue to explore other philanthropic opportunites and we want to thank him for the years of dedicated service.

FJC WELCOMES MICHAEL SCHEMENTI AS INTERIM CFO

Michael comes to FJC with more than twenty years of experience in the non-profit sector. He rose to be the CFO of the American Technion Society where his responsibilities included: strategic planning, preparation of audited financial statements, management of IT services and supporting the Investment Committee.



FIC CONTINUES TO CELEBRATE OVER 20 YEARS OF SERVICE TO THE PHILANTHROPIC COMMUNITY!

*CHARITY NAVIGATOR, 2016

LOANS TO HELP CHARITIES THRIVE

Borrowing is one way an organization can kick-start projects and achieve its goals more quickly than through fundraising alone.



hope, health of healing















FJC currently supports United Harlem, NY Urban League and Solar One through the Agency Loan Fund.

FJC's Agency Loan Fund is a unique giving option for donors who want to offer critical support to trustworthy nonprofits while promoting accountability and making a decent return on investment. In New York City, it can take over a year for government funding to kick in and many great nonprofits without sufficient capital are forced into unmanageable financial situations while they wait for authorized funds to be released.

FJC's Agency Loan Fund addresses this challenge by providing bridge financing to agencies in need as well as other low-risk loans to nonprofits with stellar reputations and healthy financials. Harlem United, an anchor institution that has provided housing and healthcare for over 30 years, is a recent recipient and Agency Loan Fund success story.

When the AIDS crisis exploded in New York City and agencies were turning away those with the most need, Harlem United was founded by a group of people who believed we are all in this together. Now, the organization has grown from a small support group in the basement of a church to a full-fledge community services agency that offers access to primary care doctors, dental, pediatrics, individual counseling, HIV and STI testing and prevention education, substance abuse programs, transitional and permanent housing and adult day health care.

Many of you committed philanthropists may know of agencies which need not only your grant support but loan capital as well. FJC has funds available for credit qualified agencies and would welcome hearing any recommendations of potential borrowers.

To date the Agency Loan Fund has helped finance projects such as the establishment of group homes for the disabled, classes for special needs children, programs at community centers for the aged, adult literacy programs, cultural institutions and arts programs, and support for young recovering drug addicts. Since its inception, FJC has made loans to over 250 organizations totaling \$310,000,000.

If you are interested in recommending any potential non-profit borrowers pléase contact Meghan Hudson at hudson@FJC.org.

Photo Source: Solar One Logo (2004), Harlem United (1988), NY Urban League (2003)

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CHARITY SPOTLIGHT

THE GENESIS PLAYS ARE COMING TO NYC!

Since 2015, the In[heir]itance Project has been developing a five-play cycle around the country, pairing stories from the book of Genesis with mid-sized American cities, and exploring how the narratives of the traditional text and the city history overlap, intersect and converse with one another. This May, the five plays created over three years based on one book will make their NYC premiere at the Theater at the 14th St Y for a three-week festival.

Co-founded by Jon Adam Ross and Chantal Pavageaux, The In[heir]itance Project is a national non-profit arts organization which engages communities by putting their lived experiences in conversation with their sacred texts using a unique methodology of research, conversation and play.

With generous support from The Covenant Foundation and FJC, The In[heir]itance Project devised Genesis Plays in Minneapolis/St Paul, Charleston, Austin, Seattle and Kansas City. The process in each city proved the company's theory that if communties were allowed behind the scenes of an artistic process as collaborators from the very beginning, the artistic process would become the product. Communities came to see the final productions as just another element of a dynamic, communal exploration of inherited and lived narratives.



The Genesis Plays Festival runs from May 1-18 at the 14th St Y. Tickets are \$18 for one play in advance or are available for \$14 per play with 3-play Y Flex Pass. Tickets are available at www.14streety.org/nowplaying/genesis/. All ticket proceeds for the festival go towards a grant program for interfaith artist collaborations through LABA: A Laboratory for Jewish Culture.

For more information about the In[heir]itance Project, production histories and festival tickets visit their



Co-Founders, Jon Adam Ross and Chantal Pavageaux



The In[heir]itance Project is a participant in FJC's Fiscal Sponsorship Program. To learn more abut the program, visit: www.fjc.org/fiscal-sponsorship-program