



## INSIDE FJC

### \$500 REFERRAL PROGRAM ENDS JUNE 30, 2015!

FJC donor advised fund account holders who successfully refer a friend or family member who opens a new donor advised fund will receive \$500.

The \$500 can be credited to the donor's account, awarded as FJC charitable gift certificates that can be given for special occasions, or even credited to the new account.

New accounts must be opened with FJC's \$5,000 minimum for donor advised funds.

**FJC's Board of Directors and Staff wish you a happy, healthy and prosperous 2015!**

### LEGACY FJC DONOR ADVISED FUND SENDS FUNDS TO PERES CENTER FOR PEACE

On your 2015 to-do list, you may want to establish (or instruct us via your DAF) an FJC Legacy DAF. This year, FJC approved the first annual distribution (\$7,911) of funds provided from the donor advised fund of Ms. Helen Rehr (1919-2013) to the Saving Children project of the American Friends of the Peres Center for Peace. Ms. Rehr had recommended that upon her passing the balance in her donor advised fund be transferred to FJC's Board Advised Fund and the annual income thereon be used for social services, research or training projects to enhance the health and mental health care for vulnerable populations within the State of Israel and the City of New York. In her obituary in *The New York Times* (February 13, 2013) Helen Rehr's, DSW, work was described as visionary and revolutionized and standardized the field of social work. A true leader in her field, Dr. Rehr was one of the first to recognize the needs of the aging population for social work services, and she was the first to apply the principles of quality assurance and best practices to social work.

## 2015 NEW YEAR'S RESOLUTIONS FOR YOUR FJC ACCOUNT



FJC prides itself on the high level of service we provide to our account holders. Please take a moment to review the below listed items. This is a summary of some key points related to your account, which will help us to meet, and exceed, all of your expectations.

#### **Account Maintenance:**

Have you moved or changed jobs? If so, please provide us with your updated contact information. This should include your new mailing address, home phone number, daytime phone number, and updated e-mail addresses. We will enter the changes to your account.

#### **Grant Recommendations:**

We strive to complete your grant recommendations within 10 business days from the time of receipt. In order to help us expedite your grant recommendations, please remember:

- The minimum amount for grant recommendations from donor advised funds is \$100.
- FJC grants cannot be used to pay pledges, tuition, or tickets to events. When recommending gifts to a school, please be sure to indicate if the gift is for general support or a particular fund, such as an Annual Fund, Scholarship Fund, Building Fund, etc.
- When asking us to notify third parties in conjunction with "in honor of" or "in memory of" gifts, please indicate if you would like FJC to send a copy of our transmittal letter, which includes the gift amount, or a separate notification letter, which does not include the gift amount, to the third party.

#### **Making Additional Contributions:**

- When making additional contributions to your account via check, please make the check payable to FJC and include the name and account number of your fund in the memo line.
- When making additional contributions via wire or securities transfer, please contact our office via fax or e-mail to provide us with the details of the gift. This will ensure that your gift can be identified and applied to your account in a timely manner.
- You can also contribute to your FJC account via credit card on our website! For more information please visit <http://fjc.org/donate-now>.



## NEWS SPOTLIGHT

### 2014 U.S. TRUST STUDY OF HIGH NET WORTH PHILANTHROPY FINDS 28 PERCENT INCREASE IN CHARITABLE CONTRIBUTIONS; DONORS FORECAST POSITIVE GIVING TRENDS FOR THE COMING YEARS

*(This is the fifth in a series of biennial studies partnering with Indiana University Lilly Family School of Philanthropy)*

#### **Volunteers give more**

Volunteerism among high net worth individuals remained strong last year, with 75 percent of respondents volunteering with at least one nonprofit organization. Among those who volunteered in 2013, 59 percent volunteered more than 100 hours and 34 percent volunteered more than 200 hours.

#### **Education sector captures hearts and wallets**

- Eighty-five percent of wealthy donors gave to education in 2013 – making it the charitable subsector supported by the largest percentage of high net worth households. A closer look reveals that 73 percent gave to higher education and 60 percent gave to K-12 education.
- Education also received the largest share of dollars (27 percent) among all charitable subsectors – more than giving to religious, environmental, arts, basic needs and international causes combined.
- The highest percentage of wealthy households directed their largest gifts to religious organizations (34 percent) and educational causes (27 percent) – including higher education (19 percent) and K-12 (8 percent).

#### **Why the wealthy give, and stop giving**

A variety of motivations drive high net worth philanthropy. In 2013, wealthy households cited the following as their top motivators for giving: believing that their gift can make a difference (74 percent), personal satisfaction (73 percent), supporting the same causes annually (66 percent), giving back to the community (63 percent), and serving on a nonprofit organization's board or volunteering for a nonprofit (62 percent).

Wealthy donors have strong feelings about how the nonprofits they support should use their contributions and conduct themselves. For instance, the majority of these donors (81 percent) expect the nonprofits they support to spend an appropriate amount of their donation on general administration and fundraising, and to demonstrate sound business and operational practices (80 percent). They also expect nonprofits to honor their request for privacy and anonymity (78 percent) and, similarly, to not distribute their name to others (74 percent).

#### **Donors give strategically**

- Giving vehicles received a large share of charitable dollars (28 percent) in 2013 when compared to giving directly to charitable subsectors such as the environment, arts, etc., up from 23 percent in 2011.
- *Wealthy donors are favoring donor-advised funds, with 16 percent of respondents giving to a donor-advised fund in 2013, 8 percent to a private foundation, and just 4 percent to charitable trust.*

#### **Knowledgeable and engaged donors give more and achieve greater fulfillment**

The study found strong relationships between wealthy donors' knowledge of giving and their characteristics and behaviors, including how they monitor their giving and its impact, consult with advisors, leverage giving vehicles, and achieve personal fulfillment from philanthropic pursuits.

#### **Family traditions and preparing the next generation**

When it comes to decision-making, 61 percent of respondents who are married or are living with a partner reported that they make decisions about their giving jointly with their spouse or partner.

#### **Societal issues and confidence in those working to address them**

Consistent with their top giving priority, more than half (56 percent) of wealthy donors also prioritize education among policy issues most important to them – followed by poverty (35 percent), health care (34 percent), and the environment (28 percent).



To view a detailed summary of key findings from the 2014 U.S. Trust Study of High Net Worth Philanthropy and to access the full 90-page report, visit [www.ustrust.com/philanthropy](http://www.ustrust.com/philanthropy).