



## QUARTERLY NEWSLETTER

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### INSIDE FJC

**Daniel Cohen and Angela Brito join  
FJC's Finance Division**

#### **Daniel Cohen: Financial Analyst**

Dan received his B.A. and B.S. in Economics from The Wharton School, University of Pennsylvania in May 2002. Dan's work as a business analyst began with Booz Allen Hamilton in McLean, VA and Eatontown, NJ where he was a key member of Business Analysis Teams and included a position as Project Manager for Sprint Nextel in Reston, VA.

#### **Angela Brito: Staff Accountant**

Angela received her Bachelor of Business from Iona College, New Rochelle, NY in 2012. Angela's work experience included an accounting internship at Goodman & Goodman CPA and as an Accounts Payable Assistant at Alfred P. Sloan Foundation,

### Annual Report on Giving

(Adapted from NPEngage with permission)

BY STEVE MACLAUGHLIN, JUNE 18, 2013

*Giving USA: The Annual Report on Philanthropy* is the longest running, annual report on U.S. charitable giving and estimates sources of giving and amounts received by type of organization. *Giving USA* is published by the Giving USA Foundation.

#### **Overall Giving Trends**

- Giving by American individuals, estates, corporations, and foundations grew by 3.5% in 2012.
- The total donated to charitable causes in 2012 was estimated to be \$316.23 billion.
- The single largest contributor to increases in total charitable giving in 2012 was an increase of \$8.67 billion in giving by individuals.
- This is the third consecutive year of increases in giving, a period of growth that began in 2010.
- Overall giving has not returned to 2007's pre-recession levels.

#### **Sector Giving Trends**

Most sectors saw their share of total giving remain the same: Education, foundations, human services, health, public-society benefit,

international, and environment. Arts, culture, and humanities saw its share of the total increase by one percentage point, from 4% in 2011 to 5% in 2012. Religion saw its share of the total decline by one percent, from 33% in 2011 to 32% in 2012.

#### **Individual Giving**

From 1973 through 1992, total giving by individuals comprised between 80% and 83% of the total. However, in the last 5 years, between 2008 and 2012, giving by individuals averaged just 72% of the total. At the same time over the course of the last 40 years, giving by foundations has increased, from between 6% and 7% of the total in the years 1973 to 1992, to 14% of the total in the last five years (2008-2012). Giving USA believes the primary reason for the shift in giving by individuals to giving by foundations is the growth in giving by family foundations. [Ed. Note: a future newsletter may examine the role of donor advised funds in this shift to foundations.]

#### **Disaster Giving**

In 2012, it is estimated that corporations gave \$131 million to support Hurricane Sandy relief efforts, and that individuals gave \$236 million. Giving USA estimates \$54 million in contributions to public-society benefit organizations and \$223 million given to human services organizations to support Hurricane Sandy relief efforts in 2012.

#### **The Road Ahead**

If total giving continues to grow at the current inflation-adjusted rate, averaging the last two years, it will take 6 to 7 more years to reach the pre-recession levels.

The free Executive Summary can be downloaded at [givingusareports.org](http://givingusareports.org). The full report is also available for purchase.



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#### Global Health

The World addresses global health from a unique perspective that broadens Americans' understanding of global and national health issues. A recent special series "Cancer in the Developing World" revealed cancer deaths exceed those caused by HIV/Aids, Tuberculosis, and Malaria combined, yet receives a fraction of donor health funding.

#### Immigrants and Refugees

The World provides in-depth reporting about immigrants and refugees. Our coverage entitled "Global Nation," explores our American identity and our changing communities, including the over 38.5 million immigrants in the U.S. , as well as those around the world.

#### Women and Girls

A 2010 analysis by the Global Media Monitoring Project showed that media coverage of issues of concern to women made up an average of less than 1.5% of the world news during the monitoring day. The World provides ongoing in-depth stories of ordinary women and girls and the issues they face, as well as profiles of women leaders and role models.

#### Arts and Culture

The World's arts and culture coverage often serves as a lens into broader social, economic and political issues taking place in all corners of the globe. Explorations into music, language, poetry and more are regular features.

#### Human Rights

Since The World's inception, human rights issues have been a high editorial priority in its extensive and in-depth international news reporting. Your support will further coverage like Jeb Sharp's award-winning "Rape as a Weapon of War." Exposure of such tactics is a potent human rights tool.

#### Science and Technology

The World's coverage of this topic is distinguished by the depth and time devoted to the global nature of science and technology research today and the ways in which science, society, and diplomacy intersect.

#### Religion

In 2011, religion accounted for only 0.7% of all mainstream media coverage studied by the Pew Center for the People and the Press. In contrast, The World regularly produces and broadcasts stories that explore the role of religion in global and national affairs. Recent topics include Turkey making mosques more women friendly and caste discrimination in India.

#### Regional Interests: Africa, Asia and Latin America

The World sets the standard in the U.S. media industry for extensive and in-depth reporting on and from Africa, Asia and Latin America that furthers understanding about these vital continents.

\*Contributions at certain levels can qualify for on-air credit which reaches nearly three million people weekly on terrestrial and satellite radio and on mobile devices. Contact Sharon Ferraro (612.330.9225 or [sferraro@pri.org](mailto:sferraro@pri.org)) for questions and/or to make a gift. Gifts can also be made via [www.pri.org](http://www.pri.org).

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Reporters from "PRI's The World" (from left): Gerry Hadden, Jeb Sharp, Marco Werman, Mary Kay Magistad