

QUARTERLY NEWSLETTER

Volume 17, Issue 3

WWW.FJC.ORG

October, 2012

INSIDE FJC:

FJC's Chief Financial Officer Carolyn Weiss Speaks at DASH 2012 - The Diversified Asset Show - Investment strategies for end-investors

DASH 2012 brought "together some of the biggest and most prestigious investment conferences in the world, in one place under one roof." It was held in London this year.

Carolyn led a discussion about hedge funds. Her session, entitled, "The long and short of it: how to balance your exposures" covered such areas as:

- How to manage sector specialization within your portfolio.
- How is diversification managed within a portfolio?
- Is it still possible to generate "double alpha?"
- What level of net long bias should your portfolio include?

ANNUAL YEAR-END CALENDAR NOTES

Please review and keep in mind the following deadlines.

Contributions

• Contributions of **cash** to your FJC account sent via U.S. mail (not FedEx, DHL or others) must be <u>postmarked</u> by **December 31, 2012** to qualify as a 2012 tax deduction. Deliveries by other means must be <u>received</u> by **December 31.**

• Contributions of **securities and mutual fund shares** should be made as soon as possible, and <u>received</u> by FJC by **December 31**. <u>Please notify us in advance</u> <u>of the transfer</u> so we can promptly credit your fund. Brokers tend to be busy at year-end.

• Contributions of **other assets** such as real estate, restricted securities or privately held stock can be made but require long lead times.

Distributions

December 18, 2012 is the deadline for **this year's grant recommendations.** If you would like a charity to <u>receive</u> a grant before year-end, we recommend you advise us as early as possible!



CAN YOUR FAVORITE CHARITY USE \$500? SPECIAL DONOR PROMOTION!!

FJC will contribute \$500 to the Donor Advised Fund of any of our account holders who successfully refer a friend or family member who opens a <u>new</u> Donor Advised Fund. A \$5,000 minimum opening contribution applies. Please feel free to call for details.

GIVING USA 2012 Reports Charitable Giving Up Over Previous Year

According to <u>Giving USA 2012</u>, total U.S. giving increased last year by 4.0 percent to nearly \$298.5 billion. Individuals and families accounted for 88 percent of all charitable giving, including gifts and bequests. Corporations accounted for 5 percent. Religion remains the highest recipient of charitable dollars receiving nearly one-third of 2011's charitable contributions. Education was the next highest at about 13 percent. International affairs witnessed its highest gain than in previous years, receiving about 8 percent of all donations.

Reuters reported on October 3, 2012 that wealthy U.S. investors plan to donate more to charity in the next three to five years or continue giving at current levels. Twenty-four percent of the 700 high-net-worth investors surveyed said they planned to give more to charities in the next three-to five years, while 52% said they would give as much as they do now, according to the study sponsored by Bank of America Corp. Nine percent said they planned to give less.

FJC SPOTLIGHTS CITY GREEN: In each newsletter, FJC profiles current events, organizations or projects supported by FJC grants, Fiscal Sponsorship or the Agency Loan Fund. FJC is not responsible for its content.

City Green

GROWING HEALTHY CITIES

A 501(c3) ORGANIZATION

City Green, Inc. is a 501(c)3 non-profit organization dedicated to the establishment of urban farms and gardens throughout distressed cities. Our mission is to help enrich the lives of inner city residents, while cultivating education in public health, nutrition and the environment.

City Green offers practical, technical and financial support to community members of all ages to design, create and manage these urban green spaces. City Green strives for livable, green, sustainable urban communities and promotes social justice and environmental equality through these greening efforts.



This year alone, City Green has developed and supported:

- 45 thriving school gardens in public schools, serving over 10,000 children and supported by teacher training, garden curriculum, and a team of educators.
- 2 urban farms that have provided thousands of pounds of local, organic food at 4 City Green farm stands in inner city food desert areas.
- City Green's Paid High School internship program, providing youth development and summer employment to 18 inner city students.
- Over 200 children attended a City Green Garden Camp program each week during the summer of 2012, enjoying the beautiful garden and learning about healthy food.
- 10 school-based environmental clubs, helping 200 inner city middle school youth learn to make a difference in their communities.
- City Green also taught several Sustainable Landscaping Certificate programs to ex-offenders and recovering addicts. The program offers job training skills and horticultural therapy.

City Green is a lean and green non-profit organization, with 94% of donations going directly to programming that benefits the communities and kids with whom we work.

To find out more, visit us at <u>citygreenonline.org</u> or call us at 973-869-4086.

You can also follow us at facebook.com/CityGreenInc or Twitter @citygreennj