



INSIDE FJC

By the Numbers

FJC disbursed over \$36 million to advance the missions of over 2,100 nonprofit organizations.

FJC ended the year with \$320 million in assets under management.

FJC welcomed 14 new organizations to the Fiscal Sponsorship Program.

FJC's Agency Loan Fund committed \$11.8 million in bridge financing to 9 organizations.

RECOGNIZING OUR DONORS' BEST PRACTICES

INNOVATION! At FJC we particularly appreciate our donors that transform their personal assets into charitable resources. Special thanks to **Georgette Bennett and Leonard Polonsky Family Fund** who worked with FJC to transform a residential property in Aspen, Colorado into a portion of their \$12 million grant to the New York Public Library. The family donated the Aspen property to FJC, which then sold the real estate, generating the proceeds that covered a portion of the grant. The grant to the Library in 2019 will support the creation of Polonsky Treasures Exhibition, a permanent display of rotating items from its extensive research collections, including an original copy of The Declaration of Independence, Christopher Columbus' letter to King Ferdinand II advising him of his discovery in the New World, The Gutenberg Bible, and original sheet music from Beethoven and Mozart.

PASSION! FJC also wishes to recognize donors whose passion was evident in their strategic use of their philanthropic dollars. We would like to especially acknowledge: **a fund that wishes to remain anonymous**, for their arts focus, as demonstrated by support of such vibrant New York City institutions as Carnegie Hall, New York City Ballet, The Metropolitan Museum of Art, Atlantic Theater Company,

the Vivian Beaumont Theater and so many others; **Suzanne Stensaas Fund**, for its environmental focus, as evidenced by steadfast support of The Sierra Club Foundation, The Wilderness Society, The Galapagos Conservancy, and dozens of local conservation organizations in Utah, in particular the Southern Utah Wilderness Alliance; and **a longtime donor**, for its commitment to make hundreds of grants to a diverse array of Jewish charities in the United States and throughout the world.

CONSISTENCY! Also, we know how deeply nonprofit organizations appreciate donors who are consistent supporters, over multiple years. FJC recognizes **Ronestery Fund**, for its consistent grant commitments over multiple years to such nonprofits as Charity: Water, Help 4 Kids, Palmetto Conservation Foundation, Fisher House Foundation, and many others.

GENEROSITY! FJC wishes to thank the **two donors, both of which requested to remain anonymous**, for commendable generosity and high utilization of their DAF accounts. One of the donors nearly doubled its account size through donations to FJC, and then granted out about three-quarters of its capital; the other more than tripled in size and then granted out nearly all of its capital. These two funds alone made grants to over two hundred nonprofit organizations. Please join us in saluting them (and they know who they are!).



Nonprofit Organizations Put FJC Donor Resources to Work



Photo of Ready, Willing & Able, courtesy of The Doe Fund.



Photo credit: Ken Teerer, courtesy of SELC.

FJC's Agency Loan Fund invests donors' philanthropic capital in **loans that advance critical work of our partners** on the ground. As of December 31, 2019, the Agency Loan Fund capital pool represents \$67 million in assets. Loans committed in 2019 included the following:

Communities Resist borrowed \$1 million to jump start anti-eviction programs for low-income tenants in Brooklyn...**The Doe Fund** borrowed \$1 Million for working capital to support their mission to break cycles of homelessness, addiction and criminal recidivism...**Eden II** borrowed \$1.5 million for the purchase of a group home in Staten Island for adults with Autism Spectrum Disorder...**Jewish Family Service Agency of NJ** borrowed \$370,000 to bridge government contract receivables so they can provide social and health services to families...**Lantern Group** borrowed \$1.5 million to bridge contract receivables to enable them to serve formerly homeless individuals and families...**Ohel Children's Home & Family Services** borrowed \$1.2 million for the purchase and renovation of a group home for developmentally disabled individuals...**Older Adults Technology Services** borrowed \$1 million to bridge public sector contract receivables to fund a technology training programs for older adults...**Pro Mujer** borrowed \$200,000 to make microloans to foster economic development for low-income women in Latin America...**Public Media Group** borrowed \$4 million to finance the purchase and development of an infrastructure platform for next-generation broadcasting format to be used with their affiliated public television networks.

In addition to the loans provided by the agency Agency Loan Fund, FJC donors have created specialized accounts that allow for **revolving funds for recoverable expenses**, so that grant funds can be recycled to fund ongoing activities.

In 2019 organizations focused on criminal justice reform and impact litigation were particularly active users of these resources, putting nearly \$1 million in aggregate to work for their missions. These organizations included: the **Government Accountability Project**, was able to represent whistleblowers exposing abuses of public trust throughout the federal government as well as corporate employees within the banking, energy, food, and health care industries; the **New York Civil Liberties Union**, is bringing an important voting rights case to challenge violations of the federal Voting Rights Act; the **Southern Environmental Law Center**, which has reached a settlement with a private company that will result in the largest coal ash cleanup ever in America; **Brooklyn Community Bail Fund** secured the freedom of 23 immigrants held in ICE detention and at imminent risk of deportation, and reunited them with their families and communities.



FJC Welcomed 14 New Organizations to our Fiscal Sponsorship Program

FJC provides fiscal sponsorship for organizations that do not have their own 501(c)(3) status. Please join us in celebrating these new partners that are tapping FJC's expertise and tax-exempt umbrella.

Bronx Eats makes healthy cooking and eating a community habit through hands-on food education...**Changing Ground Project** is an urban development initiative that uses land readjustment strategies, combined with a community land trust model to assist communities in redeveloping existing suburban areas...**Columba Leadership Trust** partners with schools serving economically disadvantaged communities in South Africa to ensure that large numbers of young people are empowered to bring change to their own



Photo courtesy of DreamStreet Theatre Company.

The District 13 Fund for Equity taps the philanthropic opportunities of the real estate industry by offering brokerages, individual brokers, and developers the opportunity to make tax-free donations that support neighborhood schools in Central Brooklyn...**DreamStreet Theatre Company** provides education and inspiration for adults with special needs who have a passion for the performing and creative arts...**GenTech** works to educate senior citizens about technology and social media in order to positively impact their lives and feelings of connectedness...**Les Amis de la Maison Baldwin** is a nonprofit arts and culture association that remembers and celebrates James Baldwin in St. Paul de Vence, France...**Mt Carmel Teen Project** serves the community in the Belmont area of the Bronx through intensive after-school programming for teens as well as workshops and services for the general community...**Museum of the Courageous** celebrates our shared humanity by documenting interventions and practical responses to hate crimes and acts of hate, with the aim of inspiring and empowering everyone to stand up to hate, from generation to generation...**myPadilla** leverages technology to provide technical assistance to criminal defense attorneys in Texas regarding the immigration consequences of contact with the criminal justice system so that their immigrant clients are empowered to make informed decisions and meet their immigration goals...**Oligophrenin Foundation** supports patients and families with OPHN1 syndrome and promotes clinical research aiming to develop treatments for this rare genetic disorder...**Spruce Street Minyan** is a vibrant, traditional, and egalitarian minyan for young professionals and graduate students living in Philadelphia...**Supplies for Success** provides backpacks to low-income students filled with age-appropriate school supplies before the first day of school so children can start school prepared to learn...**Welcome Baby** provides low-income families with one package containing all of the items they'll need for their newborn in the first four weeks of life.



New Staff and Board Members



Regina Rodriguez, Chief Financial &
Investment Officer

Please join us in welcoming **Regina A. Rodriguez** as FJC's new Chief Financial & Investment Officer, effective December 1, 2019. Ms. Rodriguez most recently held the position of Director of Finance at the Long Island Children's Museum and previously acted as Controller at the Solomon R. Guggenheim Foundation. Ms. Rodriguez came to the nonprofit sector following over a decade in various accounting firms.



Gary W. Finger, Board Member

New Board Member **Gary W. Finger** is currently a Senior Advisor in the Corporate Finance Group of Houlihan Lokey. He specializes in advising companies on public and private mergers and acquisitions transactions, particularly in activist shareholder situations. Mr. Finger has a distinguished career in the investment banking industry, having previously served with Morgan Stanley, EF Hutton, and Bear Stearns.



Amber M. Randolph, Board Member

New Board Member **Amber M. Randolph** currently serves as Senior Vice Chancellor for Administration, Economic Development and Chief Financial Officer of Rutgers University-Newark, with a portfolio that includes financial management and planning, campus planning and facilities, real estate, and the university's engagement with the surrounding community. Prior to her position at Rutgers, she held positions at various institutions at the intersection of community development, impact investing, and the nonprofit sector, including Low Income Investment Fund, Primary Care Development Corporation, and Deutsche Bank's Community Development Finance Group.