



QUARTERLY NEWSLETTER

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INSIDE FJC:

Alisa Kurtz joins FJC as Staff Assistant

Prior to arriving at FJC Alisa was Program and Special Events Director at a camp and was a Business Assistant at a company specializing in fashion sales.

She has a Bachelor of Arts from Syracuse University.

As Staff Assistant, Alisa is often the staffer who first takes calls and answers inquiries from the public and she assists the entire staff with their responsibilities.

As this tends to be the busiest time of year for nonprofit, we welcome Alisa's talents and enthusiasm for helping people meet their philanthropic goals.

ANNUAL YEAR-END CALENDAR NOTES

Please review and keep in mind the following deadlines.

Contributions

*Contributions of **cash** to your FJC account sent via U.S. mail (not FedEx, DHL or others) must be postmarked by **December 31, 2013** to qualify as a 2013 tax deduction. Deliveries by other means must be received by **December 31**.

*Contributions of **securities and mutual fund shares** should be made as soon as possible, and received by FJC by **December 31**. *Please notify us in advance of the transfer* so we can promptly credit your fund. Brokers tend to be busy at year-end.

*Contributions of **other assets** such as real estate, restricted securities or privately held stock can be made but require long lead times.

Distributions

December 20, 2013 is the deadline for **this year's grant recommendations**. If you would like a charity to receive a grant before year-end, we recommend you advise us as early as possible!

CAN YOUR FAVORITE CHARITY USE \$500? SPECIAL DONOR PROMOTION!!

FJC will contribute \$500 to the Donor Advised Fund of any of our account holders who successfully refer a friend or family member who opens a new Donor Advised Fund. A \$5,000 minimum opening contribution applies. Feel free to call for details.



Giving USA: Charitable Donations Grew in 2012, but Slowly, Like the Economy

Americans donated an estimated \$316.23 billion to charitable causes in 2012. Modest overall gains in total contributions mirrored the nation's recent economic trends, Giving USA Foundation™ and its research partner, the Indiana University Lilly Family School of Philanthropy, announced in their annual report.

The 3.5 percent year-over-year growth rate (1.5 percent adjusted for inflation) in gifts from American individuals (both households and bequests from their estates), corporations and foundations matches the same figurative portrait of 2012's economic indicators – some trends were positive, others were negative, but overall, there was growth. Federal tax policy shifts likely also played a role in giving decisions made last year

FJC Disaster Rebuilding Fund

2013 IRA Charitable Rollover Eligible

From time to time FJC has established disaster-related funds in order to accept contributions to meet the needs of communities after the initial emergency funding has declined.

As an organization located in 2012's Superstorm Sandy's path, we know that after people's initial emergency needs are met, the rebuilding effort can take a very long time. In time, we can identify needs long after the crisis has passed.

We have decided to establish this field of interest fund on a permanent basis. This decision evolved in the aftermath of Sandy and is based on our prior experience with natural disasters.

Also, we have received many inquiries about the "IRA charitable rollover." The charitable Individual Retirement Account (IRA) rollover allows certain donors to exclude from taxable income -- and count toward their required minimum distribution -- certain transfers of IRA assets that are made directly to public charities.

The provision was first enacted in tax years 2006 and 2007, and is not permanent law. It has been extended for 2013.

If you are a donor age 70 1/2 or older, you may contribute some or all of your IRA required distribution to this fund. Congress prohibited such contributions to donor advised funds.

Donors should consult their tax advisors prior to contributing assets from an IRA.

Grants issued from the fund will be researched by our staff and approved at the discretion of the FJC Board of Directors. We intend to make grants from this fund at least once a year, depending on the situation. The grants will be used toward long-term recovery efforts.

There is no guarantee the IRA charitable rollover will be reauthorized beyond 2013.

The fund will accept contributions in the form of cash, securities and other assets. Donors will receive a tax substantiation letter from us for these contributions.

Donations from an IRA charitable rollover, while potentially a terrific philanthropic and tax opportunity for donors, would not qualify for such a letter because the donation is excluded from the donor's taxable gross income (up to \$100,000). These donors will receive an acknowledgement letter from FJC.

If you have a suggestion for additional field of interest funds that we should consider, please do not hesitate to contact Leonard Glickman, Chief Executive Officer at (212) 714-0001.