

FJC - A FOUNDATION OF PHILANTHROPIC FUNDS SURPASSES \$250 MILLION IN CHARITABLE ASSETS

"Small Shop With Big Ideas" Continues Its Growth In The U.S. And Around The World

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(New York) - In 1995, a small group of dedicated philanthropists established FJC, with the goal of making it the premier foundation of donor advised funds for people looking for better ways of charitable giving.

Nearly 20 years after its founding, FJC, a community foundation that sponsors donor-advised funds, fiscal sponsorship of charitable projects, and manages a \$60 million nonprofit agency loan fund, surpassed \$250 million of assets under management at the end of October.

In 2014, FJC has distributed nearly \$25 million in donor-recommended grants to charities through the third quarter, reflecting approximately 4,300 grants.

The number of grants increased 12% over the same period last year.

To date, FJC has established over 1000 donor advised fund accounts and distributed over \$270 million in grants to charities around the world in more than 25 countries. The FJC Agency Loan Fund (ALF) has advanced over \$200 million in loans to 200 non-profit organizations globally.

"The ALF separated FJC from the many choices donors have in looking for a donor-advised fund," stated CEO Lenny Glickman. "This idea of charitable dollars being pooled and loaned to nonprofits as an investment option for future grant making remains a brilliant example of how community foundations can create innovative social impact programs."

In a 2013 Case Study of FJC, author and founder of JLens Investor Network, Julie Hammerman, wrote: "The pool of capital at FJC benefits society in two ways: first it is loaned out to support the capital needs of charitable organizations, and ultimately the money is given away to charities at the donors' recommendation. Over 65% of donor advised fund holders at FJC have selected the Agency Loan Fund as one of their investment options; other options include traditional and socially responsible investments as well as alternative investments for large donors. Typically, the investment capital in donor-advised funds and foundations is held in traditional investments focused solely on financial return."

FJC's Fiscal Sponsorship Program (FSP) currently manages \$5.1 million on behalf of 132 charitable projects. The FSP has grown to include over 100 charitable projects at any given time working in 22 different countries with missions including, but not limited to the arts, education, international development, and health. By falling under FJC's charitable umbrella and management, projects can grow while FJC takes on the administrative responsibilities of processing contributions and disbursements and ensuring activities are consistent with the tax code.

"I'm proud to serve on the Board of FJC," said Neal Myerberg, Principal, Myerberg Philanthropic Advisors. The organization truly embraces the ideals of philanthropy and now that it's managing a quarter of a billion dollars, maybe we're not such a 'Small Shop' anymore."

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