



**INSIDE FJC**

**ALISA KURTZ APPOINTED  
GRANTS ADMINISTRATOR**

Prior to this promotion, Alisa was FJC’s Staff Assistant. Alisa was often the first staffer who took calls and inquiries from the public and assisted the entire staff with their responsibilities.

As Grants Administrator, Alisa will work with FJC’s donors and grantees. She will complete due diligence reviews of all grantees and grant requests, work with the Board in approving grantees, and prepare the distribution of all grants and donor confirmations.

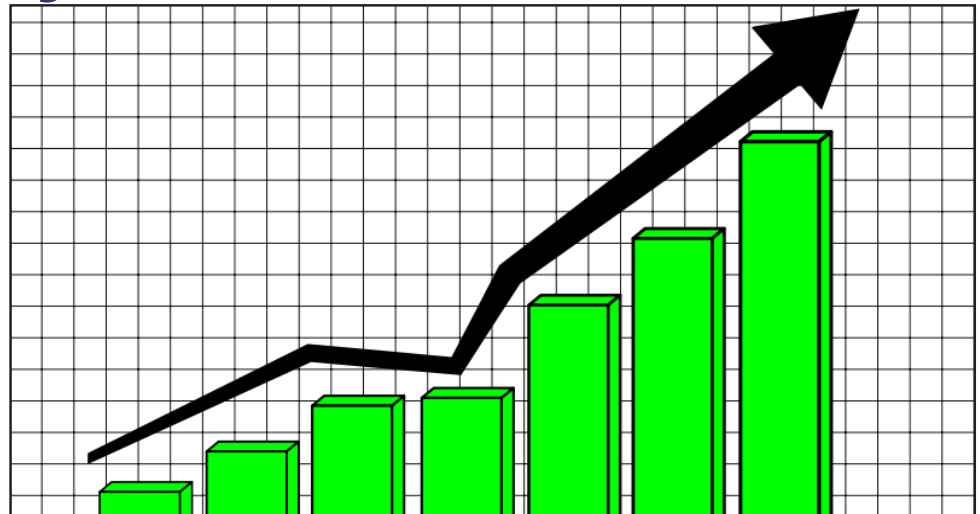
She has a Bachelor of Arts from Syracuse University.

**CAN YOUR FAVORITE  
CHARITY USE \$500?  
SPECIAL DONOR  
PROMOTION ENDS  
JUNE 30!!**

FJC will contribute \$500 to the Donor Advised Fund of any of our account holders who successfully refer a friend or family member who opens a **new** Donor Advised Fund. A \$5,000 minimum opening contribution applies.

Feel free to call for details.

**FJC’S ASSETS GREW IN 2013**



We exceeded our expectations for 2013 and we’d like to give a special thanks to FJC’s donors who helped make this happen!

FJC ended 2013 with about \$243.5 million in assets under management, **an increase of over 6 percent from the previous year.** Our growth was a result of contributions of cash, hedge fund interests, common and restricted stock, mutual funds and other assets.

FJC’s donors recommended about \$34 million in grants last year, an increase of approximately 17% from the previous year.

Contributions to FJC were up approximately 7% from the previous year, while the number of contributions that we processed remained about the same from the previous year. This increase is due partly to the growth of our fiscal sponsorship program and to increased contributions to donor advised funds.

We are proud of the success of FJC’s programs. As always, we encourage feedback from our donors about how we can continue to have a positive impact on their philanthropic goals and on the charitable sector.

**PRESIDENT’S FY 2015 BUDGET**

President Obama unveiled his nonbinding \$3.9 trillion federal budget request for fiscal year 2015 on March 4, 2014. The budget proposal would raise \$650 billion in new revenue from: capping at 28% all itemized deductions, including the charitable deduction, for high-income earners; establishing the “Buffett Rule” - 30% minimum effective tax rate for joint-filing taxpayers on income in excess of \$1 million. This marks the sixth consecutive budget that the president has proposed capping the charitable deduction.

The budget also proposes to set the estate tax at 2009 levels (\$3.5 million individual exemption; 45% top rate).

Source: Independent Sector



**CHARITY  
SPOTLIGHT**

## **NATAN LAUNCHES JEWISH GIVING CIRCLE PROJECT**

*FOCUSES ON COLLABORATION AND EXPANDING THE FIELD*

In the fall of 2002, a group of young professionals came together in New York City to imagine a new approach to Jewish philanthropy: a thoughtful, engaging experience of strategic philanthropy, where they could use both their minds and their money to support new ideas and transform the Jewish world and Israel. They wanted to give together, in a community of like-minded peers, brought together by their generosity and their commitment to Jewish philanthropy. They wanted control over where their money was going and transparency about how it was being used by those who received it. And they wanted to have real impact - to support new ideas with the potential to make systemic change. Natan has been a participant in FJC's Fiscal Sponsorship Program since 2005.

Ten years later, over 150 members and their spouses - almost all under age 45 - have participated actively in Natan's grantmaking process and events. Natan has allocated over \$8.7 million to 145 innovative Jewish and Israeli social entrepreneurs and startup nonprofits around the world.

Natan is also a thought leader in the Jewish philanthropic world, serving as an authority on issues such as the need to fund Jewish innovation and social entrepreneurs, the emerging Jewish nonprofit "innovation ecosystem," and the absolute necessity of creating new philanthropic vehicles that can reach and engage potential Jewish philanthropists.

Natan's newest project - The Jewish Giving Circles Project (name TBD) is a new global initiative that will catalyze, connect and counsel Jewish giving circles, powered by The Natan Fund and supported by a pilot grant from the Schusterman Family Foundation.

The project envisions a world where giving circles are a key tool enabling people to align their spiritual and philanthropic values through positive action. A world where more givers in more circles participate more actively, give more support to more worthy and innovative organizations, and deepen their own connections to the Jewish community.

You can learn more about the Giving Circle Project by contacting: [givingcircles@natan.org](mailto:givingcircles@natan.org).

Natan maintains a Collective Giving Account at FJC, which is a charitable vehicle that anyone can establish. A CGA enables a group to collect tax-deductible contributions from individuals and foundations, and then to distribute the aggregated funds to nonprofits. CGAs are often established in memory of a loved one, by a group of alumni, or by a group of like-minded individuals who want to pool their assets together to make grants to organizations. Please contact [fjc@fjc.org](mailto:fjc@fjc.org) if you have any questions.

