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**FJC's Agency Loan Fund Program Provides Critical Financing
For Dallas Public Radio Sale
Biggest radio sale of 2009**

New York – FJC A Foundation of Philanthropic Funds announced today that through its Agency Loan Fund (ALF) Program, it is providing essential financing, enabling North Texas Public Broadcasting, Inc. (KERA) to purchase the non-commercial radio license 91.7 FM, a full-market station with broadcast coverage in greater Dallas, Fort Worth and Denton. KERA purchased the license from current Christian teaching broadcaster KVTT for \$18 million.

The unique FJC Agency Loan Fund is one of the nation's leading nonprofit-focused lenders. Borrowers typically have limited access to other credit sources. There are no fees or pre-payment penalties to the borrower.

The net return on the ALF is credited to FJC donor advised fund accounts that selected this investment option. The funds will ultimately be directed to worthwhile charitable organizations. The return varies with changes in market interest rates and utilization ratios.

The interest earned by the FJC Agency Loan Fund is credited to the donors' accounts, thereby increasing the funds available for grants. FJC manages the liquidity of the ALF to ensure that account holdings invested in the ALF are available for grants at any time.

“We are pleased that we're able to provide this critical financing when the opportunity for this purchase presented itself to North Texas Public Broadcasting,” says Leonard Glickman, FJC's CEO. “FJC has been a strong supporter of public broadcasting and being a part of this sale is consistent with this long and proud history of support.”

According to “Inside Radio” a daily newsletter that is circulated to the entire broadcasting community, it is rare for a radio station with religious-based programming to return to secular programming. The new station will begin broadcasting in the fall.

Additional financing support came from Public Radio Capital and National Cooperative Bank.

Since its inception in 1995, FJC has developed one of the most flexible, independent and nationally recognized donor advised fund models as well as other programs for philanthropic giving and assistance.